

BOARD OF FINANCE
TOWN OF KILLINGWORTH
323 ROUTE 81
KILLINGWORTH, CONNECTICUT 06419

MINUTES

Special Meeting

May 1, 2026

Chairman Annie Stirna called the May 1, 2026, Special Meeting of the Board of Finance of the Town of Killingworth to order at 4:03 P.M. The meeting was held electronically via Microsoft Teams.

Members present: Chairman Annie Stirna, Vice Chair Marcel Couture, Clerk William Kosturko, John Mancini, Steve Reeps

Members absent: Michael Kovacs

Visitors: Regina Regolo, Finance Director
Eric Couture, First Selectman

Chairman Stirna, seconded by S. Reeps, moved that the Board of Finance, on the recommendation from the Board of Selectmen, approves and recommends to the electors and all others entitled to vote at Town meetings of the Town, the following resolution for bonding:

WHEREAS, the Town of Killingworth (the “Town”) previously approved appropriations for the following projects in various capital budgets (the “Approved Projects”) in the following amounts (the “Previously Appropriated Amounts”); and

Approved Projects	Previously Appropriated Amounts	Capital Budget(s)
Transfer Station Canopies	\$100,000	2025/2026
Emmanuel Church Road Bridge & Pavement	\$475,000	2019/2020 and 2024/2025
Cow Hill Road Drainage	\$196,277	2024/2025
Pumper 851	\$1,387,568	2024/2025
Total	\$2,158,845	

WHEREAS, the Town seeks to appropriate an additional \$2,551,155 for various projects in connection with the 2026/2027 capital budget (the “Additional Appropriation,” together with the Previously Appropriated Amounts, the “Project Appropriation”); and

WHEREAS, the Town desires to fund the Project Appropriation in the total amount of \$4,710,000 with bonds issued by the Town; and

RESOLVED, that the Board of Finance of the Town, on the recommendation from the Board of Selectmen, approves and recommends to the electors and all others entitled to vote at town meetings of the Town, that:

(i) the Previously Approved Appropriation in the amount of \$2,158,845 for the Approved Projects is hereby confirmed, ratified and approved.

(ii) the Town of Killingworth (the “Town”) appropriates the additional sum of \$2,551,155 (the “Current Appropriation,” together with the Previously Approved Appropriation, the “Appropriation”) for the cost of various projects, as hereinafter listed, including all repairs, alterations, improvements and architectural, engineering and other fees and costs associated with such improvements, and temporary and permanent financing costs (the “Current Projects”):

Current Projects	Amount	Capital Budget
HW Dept Vehicles	\$883,495	2026/2027
Chip Sealing	\$232,695	2026/2027
Transfer Station Canopies	\$ 55,495	2026/2027
Irene Sheldon Park – playground renovation	\$258,495	2026/2027
Rocco Reale Field- install lights and replace outfield fence	\$183,495	2026/2027
Irene Sheldon Park -permanent bathroom facilities	\$ 58,495	2026/2027
Eric Auer Park-storage bldg with bathroom facilities and septic system	\$258,495	2026/2027
Town Office Bldg campus improvements	\$ 58,495	2026/2027
Chip Sealing	\$561,995	N/A
Total Additional Appropriation:	\$2,551,155	
Total Previously Approved Appropriation:	\$2,158,845	
Appropriation:	\$4,710,000	

(iii) to meet said Appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling, in the maximum principal amount of \$4,710,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefor. The bonds shall be general obligations of the Town and the full faith and credit of the Town shall be pledged to the payment thereof.

Vote: Mancini- yes
Kosturko -yes
Couture – yes
Reeps – yes
Stirna -yes

Motion passes
5-0-0

Chairman Stirna adjourned the meeting at 4:12pm.

Respectfully submitted,

William Kosturko, Clerk

E-mailed: Town Clerk
Board of Selectmen
Board of Finance
Abigail Albrecht, Tax Collector
Donna Dupuis, Town Treasurer
Elizabeth Disbrow, Administrative Assistant
Regina Regolo, Director of Finance